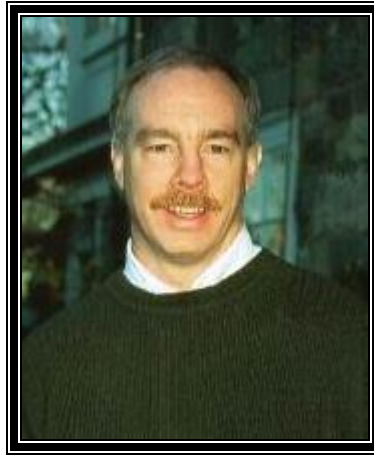


CRITERIA



The Karl L. Hendrickson Memorial Scholarship Fund

PURPOSE:

The purpose of the Fund is to provide scholarship(s) for a Manchester Valley High School graduating senior in Carroll County, Maryland who has been accepted at an accredited College, University or Technical School pursuing studies in the fields of teaching, family and consumer sciences, or technology; including but not limited to, engineering, electronics, graphic communication, printing, media or woodworking.

SCHOLARSHIP SELECTION CRITERIA:

- A. A scholarship will be awarded each year to student(s) who meets the following criteria:
- The student shall be graduating senior of Manchester Valley High School
 - The student shall have been accepted at an accredited College, University or Technical School
 - The student shall be pursuing studies in the fields of teaching, family and consumer sciences, or technology; including but not limited to, engineering, electronics, graphic communication, printing, media or woodworking
 - The scholarship will be awarded based on financial need.
 - The Student should demonstrate exemplary character, leadership through service learning, contributions to school and the community-at-large.
 - Student shall submit a letter of recommendation from a Manchester Valley High School teacher.
 - Student shall submit an essay on why he/she wants to pursue their chosen career.

B. The administration of the scholarship shall be as follows:

- The recipient shall be selected by the Scholarship Committee of Manchester Valley High School and approved by the Board of Directors of the Community Foundation of Carroll County. Donor or her designee reserves the right to participate in the selection process.
- The Scholarship Committee of Manchester Valley High School will provide the Community Foundation of Carroll County with the nominated student's name.
- All income generated from the Scholarship Fund shall be used for the scholarship award.
- The amount and number of the awards may vary based upon the earnings of the Fund.
- The money shall be transmitted by the Community Foundation of Carroll County directly to the college, university or technical school and applied directly to the student's account. The monies shall not be remitted to the scholarship winner directly. If a student does not enter school or having entered, drops out, the scholarship grant or part thereof refunded shall revert to the Karl L. Hendrickson Memorial Scholarship Fund.
- The Community Foundation of Carroll County in conjunction with the Scholarship Committee of Manchester Valley High School will determine the application process.

GENERAL CONDITIONS:

RESPONSIBILITIES OF FUND

The Community Foundation will transmit checks made payable to the College, University or Technical School on or about July 1st of each year. The transfer will be in accordance with applicable regulations and laws governing such scholarships.

RESPONSIBILITIES OF BOARD

- A. The chosen recipient(s) will be selected in accordance with the selection criteria identified in this document and the Scholarship Fund Agreement.
- B. The Community Foundation of Carroll County shall administer the program in a prudent financial manner.
- C. The Community Foundation of Carroll County shall submit an annual financial report to the Donor and/or her designee.