

THE JOHN GRASON STEFFEY SCHOLARSHIP FUND

On the 28th day of December, 1994, Jane Steffey and Phoebe Steffey entered into an Agreement with the Community Foundation of Carroll County creating a Restricted Fund called THE JOHN GRASON STEFFEY SCHOLARSHIP FUND.

Purpose.

The purpose of this Fund is to provide scholarships for two graduates of Williamsport, Maryland, public high school, and if none qualify, then unto two high school students residing within Williamsport and the general vicinity thereof in Washington County, Maryland. The scholarships shall be for those students who may need or request assistance to attend schools of higher learning appropriate to develop their capacities and capabilities. Need for financial assistance shall be taken into consideration.

In the past, Jane Steffey and Phoebe Steffey, the Donors, have made gifts of scholarship funds to the Washington County Board of Education. The Board of Education appointed and designated a committee of people, now to be called the STEFFEY SCHOLARSHIP SELECTION COMMITTEE, who met annually to select students who have graduated or will be graduating from the Williamsport, Maryland, public high school to be recipients of the scholarships. The committee appointed by the Washington County Board of Education, took into consideration the need of the applicants for financial assistance and such other criteria as the committee deemed appropriate. It is the wish of the Donors that the committee appointed by the Washington County Board of Education continues to be allowed to select the scholarship recipients from the larger population as described above, so long as this arrangement remains feasible. Donors and the Foundation both acknowledge, however, that ultimate authority and control of distributions rests with the Foundation, and that the Foundation has complete authority and control to select and administer the procedure by which the recipients of scholarships are selected. The Foundation reserves the right to review before publication the applications of the final choices made by the Washington County Board of Education. The Community Foundation of Carroll County will transmit a check made payable to the Washington County Board of Education on or about July 1 of each year for distribution to the successful applicants.

Scholarship Selection Criteria.

- A. Two scholarships will be awarded each year to students who meet the following criteria:
1. The student must have been accepted at a junior college, art school, conservatory, or four year college or university by May 15 of their senior year.
 2. The student must have maintained a grade point average of 3.4 or above for their entire high school career. (Senior year calculated at end of third marking period)
 3. The student must have taken at least two-advanced placement courses during their high school career.
 4. The student must have shown outstanding citizenship traits and has not been suspended from school during their high school career.

5. The student must have had been enrolled at Williamsport High School or reside within Williamsport or the general vicinity of Washington County, Maryland, for their entire junior and senior years.
 6. When all other factors are considered equal, consideration will be given to students who have demonstrated a financial need.
- B. The administration of the scholarship shall be as follows:
1. The recipients shall be chosen by the STEFFEY SCHOLARSHIP SELECTION COMMITTEE. The Community Foundation of Carroll County requests that application of the finalists be sent to the Executive Director of the Foundation before final selection is published.
 2. Two, four-year scholarships will be awarded annually. Each scholarship will be for the same amount per year.
 3. All funds received from the Fund shall be used for scholarship awards.
 4. The amount of the award will vary based upon the earnings of the trust; but in no event shall be less than \$1500 per year per scholarship.
 5. The scholarships shall be for a maximum of four consecutive academic years. After the initial award the recipient must reapply to the selection committee each year. To be eligible to receive the subsequent years' award, the recipient must submit an official transcript from the institution they attend showing a 2.5 grade point average, and submit a letter of recommendation from an instructor or administrative person from the institution they attend.
 6. The money shall be transmitted by the Board of Education directly to the desired college or university and applied directly to the student's tuition and books. The monies shall not be remitted to the scholarship winner.

Student Responsibilities.

Each year, seniors who are interested in receiving consideration for the award must submit an application to the principal. Contact the Williamsport HS Guidance Office for the application.

The terms and conditions of this agreement shall remain in effect unless otherwise changed by mutual agreement of the parties.

A FUND OF THE COMMUNITY FOUNDATION OF CARROLL COUNTY, INC.