

CRITERIA

THE INTERNATIONAL UNION OF OPERATING ENGINEERS, LOCAL UNION 37 SCHOLARSHIP

PURPOSE:

The purpose of this Fund is to provide scholarships for undergraduate or graduate study to current and retired members of IUOE Local 37, their spouses, dependent children (as defined by IRS regulations) and grandchildren. If the applicant is a Union member, he/she must have at least one year of continuous union membership. If the applicant is a dependent, the applicant's parent or grandparent must fulfill the membership requirement. The Scholarship will be awarded to an applicant(s) that meet the criteria established for the fund.

FUND SELECTION CRITERIA:

- A. FUNDS will be awarded to an applicant who meets the following criteria:
 - 1. The applicant will be a member or qualified family member of the International Union of Operating Engineers, Local Union 37
 - 2. The applicant will have been accepted at an accredited college, university, or technical school.
 - 3. The applicant or the qualifying family member will have been a member of IUOE Local 37 for at least one year.
 - 4. If the Applicant is a student graduating from High School, he/she will have maintained a GPA of 3.0 and have college worthy SAT scores if applicable.
 - 5. The applicant will write a 500-word essay on the importance the Labor Movement has for workers in the United States
- B. The administration of the FUND shall be as follows:
 - 1. The recipient(s) shall be selected by the Donors or their designee and approved by the Board of Directors of the Community Foundation of Carroll County. Donors reserve the right to make the award presentation.
 - 2. All income in the Fund shall be used for fund purposes.
 - 3. The money shall be transmitted by the Community Foundation of Carroll County

directly to the desired college, university or technical school and applied directly to the student's tuition and books. The monies shall not be remitted to the FUND winner.

GENERAL CONDITIONS:

RESPONSIBILITIES OF FUND

The Community Foundation will transmit a check made payable to the institutions of higher learning chosen on or about July 1 of each year. The transfers will be in accordance with applicable regulations and laws governing such funds.

RESPONSIBILITIES OF BOARD

- A. The successful recipients will be selected in accordance with the selection criteria identified in the Agreement.
- B. The Community Foundation of Carroll County shall administer the program in a prudent financial manner and the funds may be commingled with other funds of the Community Foundation of Carroll County for investment purposes.

A FUND OF THE COMMUNITY FOUNDATION OF CARROLL COUNTY, INC.