

## CRITERIA

### THE COLLIN MCCOMBER CHARITABLE FUND SCHOLARSHIP

**PURPOSE:** The purpose of the COLLIN MCCOMBER CHARITABLE FUND is to honor his life by providing financial assistance to a student(s) at the Young School in Westminster, Maryland whose family is undergoing temporary, unforeseen financial hardship. Tuition payments may be made for a two-month period at a time with a limit of six months of tuition at the school. No child will receive the award more than once. The family must also meet the criteria established for the fund.

#### FUND SELECTION CRITERIA:

- A. FUNDS will be awarded to an applicant who meets the following criteria:
1. The student will be an enrolled student at the Young School in Westminster, Maryland for a period of not less than six months prior to the award application.
  2. The student's family has expressed an interest in keeping him or her at the Young School despite their financial difficulties
  3. The Young School personnel have determined that the child will benefit from the structure and curriculum offered at the school.
  4. The personnel of the Young School will review the award applications and review the family's financial circumstances every two months after determining the initial award. The family's privacy is to be respected as much as possible.
- B. The administration of the FUND shall be as follows:
1. A committee consisting of The Young School Personnel shall review the applications and nominate the recipient(s) for approval by the Board of Directors of the Community Foundation of Carroll County.
  2. All assets in the Fund shall be used for fund purposes.
  3. The money shall be transmitted by the Community Foundation of Carroll County directly to The Young School and applied directly to the student's tuition. The monies shall not be remitted to the award winner.

#### GENERAL CONDITIONS:

##### RESPONSIBILITIES OF FUND

The Community Foundation will transmit a check made payable to The Young School. The transfers will be in accordance with applicable regulations and laws governing such funds.

RESPONSIBILITIES OF BOARD

- A. The successful student recipients will be selected in accordance with the selection criteria identified in the Agreement.
- B. The Community Foundation of Carroll County shall administer the program in a prudent financial manner and the funds may be commingled with other funds of the Community Foundation of Carroll County.

**A FUND OF THE COMMUNITY FOUNDATION OF CARROLL COUNTY, INC.**